

### (3.8) Snakes and Ladders

#### ActiveEx 2

Read the presentation script below from an annual general meeting (AGM) and fill in the gaps with vocabulary that we have covered in this unit. Answers on the next page as usual!

„Let me give you a quick overview of our senior management. At the top we have Paul Jones who is our [redacted]. We have four [redacted] directors and four **non-**[redacted]. There is the [redacted] Rich Macallum who deals with **fi**[redacted] matters. Tom Jones is **resp**[redacted] for our day- [redacted] - [redacted] running- he's our C [redacted]. Then there's myself, director of communications.

Apart from that we have our non-execs, whom I will introduce to you now.

John Mc Callum is [redacted] [redacted] - maybe some would say famous! - in the field of IT. He's worked with some of the biggest **h**[redacted] of the computing world, like Bill Gates and Steve Jobs, and he gives us the IT edge we really need to improve our **p**[redacted] on the market.

Let me tell you what a pleasure it was when I heard that Suzie Knight had been **n**[redacted] to join the board of directors! She has previously worked with many of the top law firms around the world, and been **re**[redacted] [redacted] hundreds of legal cases. Once called by the paper the Inquisitor on Sunday „capitalism's head of school, she's been a lawyer not only well known to the public but **h**[redacted] **r**[redacted] by her **c**[redacted] who have worked with her. In addition to legal matters, I'm pleased to say that she will also be **s**[redacted] [redacted] our **n**[redacted] committee, which will allow her to look for people equal to her in talent and connections to help develop our business.

Lindsay Graham is an economic scientist who has been invaluable to us over many years, [redacted] [redacted] our committee for **a**[redacted] and financial analysis. In his academic life as Professor of Economics at Boxford University he is a specialist in **f**[redacted] **d**[redacted] and has been active in helping us **a**[redacted] our duties to **s**[redacted]. He also [redacted] [redacted] our committee for [redacted], analysing exactly what we, and the rest of the company, should pay ourselves! He is a very strict man!

And now for the drama! Dana Cristenssohn **j**[redacted] us last October, but first she had to **q**[redacted] her job with our competitors and fight a legal battle over her right to **r**[redacted] without six months' notice. She was very unhappy at our competitors and her PR skills and TV looks were being wasted. Now we are lucky enough to have her sitting on our board and advising us on the **c**[redacted] media situation, and the new media.

A word now about some problematic issues. Because of our poor financial performance this year, the dividend to **s** [redacted] **s** [redacted] was [redacted] [redacted] and some thought it might not be possible. This is no longer the case. The **r**[redacted] committee decided that we **m** [redacted] **s** [redacted] of the [redacted] didn't deserve any [redacted], or any **s** [redacted] **o** [redacted], this year. This move will allow us to pay the same dividend as in other years. We hope you will be happy about this. Now, moving on to other points....“

**Answers (3.8)**

*Read down each column for answers in the right order.*

CEO
executive
executive directors
CFO
financial
responsible

day to day
COO
well known
heavyweights
position
nominated

responsible for
highly regarded
colleagues
sitting on
nominations
Sitting on

audits
fiduciary duty
analyse
shareholders
sits on
remunerations

joined
quit
resign
current
current
shareholders

in question
remuneration
members
board
bonus
share options